

U.S. Pipeline Capacity Trading Bulletin



March 2026

Trends for Top 10 Pipelines

	February 2026	% change m/m	% change y/y
Number of Deals	2,780	11%	1%
Traded Capacity Dth/d	12,513.0241	1%	11%
Annualized Equiv Dth/d	2,164,762	23%	25%
Spot Deals	343	88%	17%
Mo. to Yr. Deals	2,423	846%	2%
Yr. + Deals	14	17%	250%

February Trading Highlights

- Short-term deals boom as spot deals bust, with annualized equivalent volumes moderately up m/m and moderately down y/y... per usual for February.
- Stocks were slightly below the five-year average at the end of February, but 141 Bcf higher than last year at this time. (EIA Storage report)
- Ten years after first Sabine Pass cargo, U.S. LNG exports are still on the rise. *
- Natural gas pipeline projects completed in the U.S. in 2025 increased capacity by ~6.3 Bcf/d with 85% dedicated to delivering natural gas to the South Central region. *

*EIA Today in Energy



Interested in a FREE two-week trial?

Call Kelsey Karas at (978) 717-6145 or email kkaras@skippingstone.com to learn more!

Capacity Release Details for Top 10 Pipelines

January Rank	February Rank	Pipeline	Annualized Equiv Dth/d	No of Deals	Traded Capacity Dth/d	Spot Deals	Month to Year Deals	Year+ Deals
51	1	ALLIANCE	320,236	21	404,430	0	13	8
3	2	TETCO (TEXAS EASTERN)	280,930	459	1,159,272	2	456	1
1	3	TENNESSEE GAS PIPELINE	259,427	354	683,411	7	347	0
2	4	TRANSCO	240,048	720	4,366,777	217	501	2
29	5	EL PASO NATURAL GAS	197,442	19	368,252	0	18	1
5	6	COLUMBIA GAS TRANSMISSION	194,257	783	2,250,001	31	752	0
9	7	SOUTHERN NATURAL GAS	190,182	166	1,112,103	0	166	0
52	8	NATURAL GAS PIPE LINE	171,241	12	253,078	0	11	1
21	9	ROCKIES EXPRESS	167,937	61	518,358	0	60	1
8	10	ALGONQUIN	143,062	185	1,397,342	86	99	0

About Us

Capacity Center is a data services company that tracks and stores natural gas capacity release and related information on over 100 U.S. interstate pipelines. We deliver data and analytics to users daily, and customize our subscriptions to fit your individual needs.

For more Capacity Center news visit our [LinkedIn!](#)

Products

Biddable Capacity Offers - Emailed as they are posted
 Capacity Awards - Daily summary of all deals awarded on each pipeline
 Capacity Locator - Find biddable offers on all of your pipelines in one location
 Critical Notices - OFOs, constraints, etc., emailed as they are posted
 Open Seasons - Pipeline information emailed in near real-time

For more information visit our [website](#) or email inquiry1@capacitycenter.com

