



ABOUT US

Capacity Center is a data services company that tracks and stores natural gas capacity release and related information on over 100 U.S. interstate pipelines. We deliver data and analytics to users daily, and customize our subscriptions to fit your individual needs.

PRODUCTS

Biddable Capacity Offers - Emailed as they are posted

Capacity Awards - Daily summary of all deals awarded on each pipeline

Capacity Locator - Find biddable offers on all of your pipelines in one location

Critical Notices - OFOs, constraints, etc., emailed as they are posted

Open Seasons - Pipeline information emailed in near real-time

FREE TRIAL

Interested in a FREE two-week trial?

Call Kelsey Karas at (978) 717-6145 or email kkaras@skippingstone.com to learn more!

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YOUR COMPETITION IS!**

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U.S. PIPELINE CAPACITY TRADING BULLETIN

DECEMBER 2025

NOVEMBER TRADING HIGHLIGHTS

- Deals fell across the board m/m and y/y for the first time since 2021.
- Annualized equivalent volumes down due to sharp decline in long term deals
- Injection activity continued during the warmer weather in first two weeks of November, with the 3rd week signaling the beginning of the winter heating season for 2025-2026 in the lower 48. (EIA Natural Gas Weekly Update)
- Natural gas exports from the U.S. entered Mexico from South & West Texas, Arizona, and California with a combined capacity of about 14.8 Bcf/d and an approximate utilization rate of 43% in 2024. Infrastructure improvements in Mexico have increased the flow in 2025. (EIA Today in Energy - Natural Gas)

TRENDS FOR TOP 10 PIPELINES

	November 2025	% change m/m	% change y/y
Number of Deals	2,796	55%	13%
Traded Capacity Dth/d	11,106,429	65%	27%
Annualized Equiv Dth/d	2,007,922	87%	56%
Spot Deals	280	48%	24%
Mo. to Yr. Deals	2,503	56%	11%
Yr.+ Deals	13	86%	61%

For more information email inquiry1@capacitycenter.com or visit our [website](#).

CAPACITY RELEASE DETAILS FOR TOP 10 PIPELINES

October Rank	November Rank	Pipeline	Annualized Equiv Dth/d	No of Deals	Traded Capacity Dth/d	Spot Deals	Month to Year Deals	Year+ Deals
3	1	TENNESSEE GAS PIPELINE	470,621	346	915,831	3	338	5
2	2	TRANSCO	319,502	633	2,655,888	111	521	1
6	3	COLUMBIA GAS TRANSMISSION	246,180	813	2,860,125	38	775	0
1	4	TETCO (TEXAS EASTERN)	215,988	452	831,424	49	403	0
7	5	ALGONQUIN	204,945	183	1,577,308	72	111	0
27	6	SOUTHERN NATURAL GAS	185,148	168	1,085,771	0	166	2
8	7	ANR PIPELINE	158,428	66	390,110	0	64	2
13	8	NATURAL GAS PIPELINE	78,935	5	84,100	0	4	1
18	9	FLORIDA GAS TRANSMISSION	66,527	104	527,816	5	97	2
24	10	NORTHWEST PIPELINE	61,648	26	178,056	2	24	0