



U.S. PIPELINE CAPACITY TRADING BULLETIN

OCTOBER 2025

ABOUT US

Capacity Center is a data services company that tracks and stores natural gas capacity release and related information on over 100 U.S. interstate pipelines. We deliver data and analytics to users daily, and customize our subscriptions to fit your individual needs.

PRODUCTS

Biddable Capacity Offers - Emailed as they are posted

Capacity Awards - Daily summary of all deals awarded on each pipeline

Capacity Locator - Find biddable offers on all of your pipelines in one location

Critical Notices - OFOs, constraints, etc., emailed as they are posted

Open Seasons - Pipeline information emailed in near real-time

FREE TRIAL

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- ### SEPTEMBER TRADING HIGHLIGHTS
- Steep decline in Yr+ deals m/m per usual for Sept, but remain high y/y.
 - Shippers are locking in capacity as above normal temps are predicted for the West, with below average temps sweeping across a wide swath of the Midwest and into much of the East.
 - Spot deals' decrease likely due to August increase in short- and long-term deals.
 - Natural gas inventories still on the rise due to increased injection activity. (EIA Natural Gas Weekly)
 - EIA reports increasing residential choice of electricity over natural gas for heating as population moves west and south to milder temps; however, 45% of homes still use natural gas as their primary heating fuel.

TRENDS FOR TOP 10 PIPELINES

	September 2025	% change m/m	% change y/y
Number of Deals	3,166	13%	4%
Traded Capacity Dth/d	13,994,822	11%	21%
Annualized Equiv Dth/d	4,196,876	107%	4%
Spot Deals	274	58%	46%
Mo. to Yr. Deals	2,876	1%	4%
Yr. + Deals	16	88%	60%

For more information email inquiry1@capacitycenter.com or visit our [website](#).

CAPACITY RELEASE DETAILS FOR TOP 10 PIPELINES

August Rank	September Rank	Pipeline	Annualized Equiv Dth/d	No of Deals	Traded Capacity Dth/d	Spot Deals	Month to Year Deals	Year+ Deals
1	1	TRANSCO	1,098,246	626	3,737,899	58	566	2
2	2	TETCO	685,849	567	1,808,913	10	556	1
6	3	TENNESSEE GAS PIPELINE	616,105	376	1,163,671	30	344	2
26	4	GULF SOUTH PIPELINE	540,123	15	705,500	0	15	0
8	5	COLUMBIA GAS TRANSMISSION	306,180	835	2,555,991	73	757	5
4	6	SOUTHERN NATURAL GAS	279,246	187	1,438,047	0	186	1
15	7	FLORIDA GAS TRANSMISSION	182,406	135	593,653	5	126	4
35	8	EL PASO NATURAL GAS	169,738	7	325,759	0	7	0
89	9	NATURAL GAS PIPELINE	165,246	12	314,000	0	12	0
3	10	EASTERN GAS TRANSMISSION	153,737	406	1,351,389	98	307	1