



U.S. PIPELINE CAPACITY TRADING BULLETIN

SEPTEMBER 2025

ABOUT US

Capacity Center is a data services company that tracks and stores natural gas capacity release and related information on over 100 U.S. interstate pipelines. We deliver data and analytics to users daily, and customize our subscriptions to fit your individual needs.

PRODUCTS

Biddable Capacity Offers - Emailed as they are posted

Capacity Awards - Daily summary of all deals awarded on each pipeline

Capacity Locator - Find biddable offers on all of your pipelines in one location

Critical Notices - OFOs, constraints, etc., emailed as they are posted

Open Seasons - Pipeline information emailed in near real-time

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AUGUST TRADING HIGHLIGHTS

- Natural gas inventories grew quickly late April - early June, with seven consecutive weeks of net injections exceeding 100 Bcf each for the first time since 2014 (EIA Today in Energy 8/20/2025).
- Short term deals up slightly probably due to more flexibility brought on by increased gas supply.
- Spot deals' decrease likely due to this year's relatively cooler August
- TEIA forecasts increases in residential and commercial sector consumption to offset lost market share in electric power sector due to coal, solar, and wind.

TRENDS FOR TOP 10 PIPELINES

	August 2025	% change m/m	% change y/y
Number of Deals	3,628	3%	11%
Traded Capacity Dth/d	15,695,369	14%	13%
Annualized Equiv Dth/d	2,030,606	18%	7%
Spot Deals	647	7%	69%
Mo. to Yr. Deals	2,849	1%	149%
Yr.+ Deals	132	1,100%	300%

For more information email inquiry1@capacitycenter.com or visit our [website](#).

CAPACITY RELEASE DETAILS FOR TOP 10 PIPELINES

July Rank	August Rank	Pipeline	Annualized Equiv Dth/d	No of Deals	Traded Capacity Dth/d	Spot Deals	Month to Year Deals	Year+ Deals
3	1	TRANSCO	394,783	665	4,002,394	130	531	4
1	2	TETCO	338,388	519	1,680,467	3	513	3
2	3	EASTERN GAS TRANSMISSION	274,990	472	2,042,976	160	310	2
10	4	SOUTHERN NATURAL GAS	226,275	270	994,792	0	176	94
8	5	ALGONQUIN	223,717	249	2,957,851	147	92	10
5	6	TENNESSEE GAS PIPELINE	139,822	392	1,241,849	13	378	1
36	7	NORTHERN BORDER PIPELINE	138,916	70	301,198	64	6	0
7	8	COLUMBIA GAS TRANSMISSION	127,624	856	2,073,641	117	739	0
24	9	CAROLINA GAS TRANSMISSION	86,254	66	137,650	0	52	14
15	10	IROQUOIS	79,837	69	262,551	13	52	4