



U.S. PIPELINE CAPACITY TRADING BULLETIN

MAY 2025

ABOUT US

Capacity Center is a data services company that tracks and stores natural gas capacity release and related information on over 100 U.S. interstate pipelines. We deliver data and analytics to users daily, and customize our subscriptions to fit your individual needs.

PRODUCTS

Biddable Capacity Offers - Emailed as they are posted

Capacity Awards - Daily summary of all deals awarded on each pipeline

Capacity Locator - Find biddable offers on all of your pipelines in one location

Critical Notices - OFOs, constraints, etc., emailed as they are posted

Open Seasons - Pipeline information emailed in near real-time

FREE TRIAL

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Call Kelsey Karas at (978) 717-6145 or email kkaras@skippingstone.com to learn more!

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APRIL RECAP

- M/m drop in deals and traded capacity were fairly normal for this seasonal shoulder month; however, we saw a sharp drop in annualized equivalents & long-term deals m/m and y/y.
- The drop in annualized equivalents was affected by the dip in long term deals as well as smaller deals overall, generally reflecting a more conservative outlook.
- April's decreased demand in the residential and commercial sector was offset by increased demand for generation as warming temps bring increased cooling needs.*
- Net injections into storage for April were estimated at a median of 268 Bcf.*
- The U.S. produced a record 103.2 bcfd of gas and consumed a record 90.4 bcfd of the fuel in 2024, according to U.S. EIA data.

*US EIA Natural Gas Weekly Update

TRENDS FOR TOP 10 PIPELINES

	Apr 2025	% change m/m	% change y/y
Number of Deals	3,742	-14%	11%
Traded Capacity Dth/d	12,286,518	-55%	3%
Annualized Equiv Dth/d	2,396,135	-82%	-41%
Spot Deals	318	-86%	37%
Mo. to Yr. Deals	3,411	69%	10%
Yr.+ Deals	13	-89%	-48%

For more information email inquiry1@capacitycenter.com or kkaras@skippingstone.com

CAPACITY RELEASE DETAILS FOR TOP 10 PIPELINES

Mar Rank	Apr Rank	Pipeline	Annualized Equiv Dth/d	No of Deals	Traded Capacity Dth/d	Spot Deals	Month to Year Deals	Year+ Deals
40	1	COLORADO INTERSTATE	424,494	5	500,000	2	3	0
1	2	TRANSCO	388,198	1,087	3,266,570	96	988	3
18	3	TEXAS GAS TRANSMISSION	314,551	17	464,274	3	13	1
6	4	TETCO	305,407	760	1,445,504	2	758	0
3	5	TENNESSEE GAS PIPELINE	230,444	562	1,032,893	6	556	0
14	6	SOUTHERN NATURAL GAS	173,662	156	931,241	1	153	2
3	7	COLUMBIA	165,451	829	2,206,742	57	769	3
10	8	ALGONQUIN	155,933	214	1,643,712	98	115	1
49	9	GREAT LAKES	122,954	9	167,148	3	4	2
17	10	NORTHERN NATURAL GAS	115,041	103	628,434	50	52	1