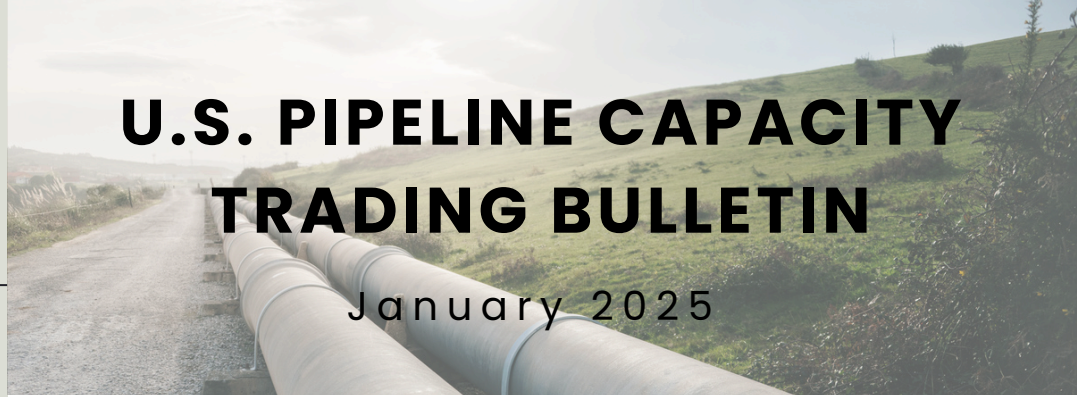




# U.S. PIPELINE CAPACITY TRADING BULLETIN

January 2025



## ABOUT US

Capacity Center is a data services company that tracks and stores natural gas capacity release and related information on over 100 U.S. interstate pipelines. We deliver data and analytics to users daily, and customize our subscriptions to fit your individual needs.

## PRODUCTS

**Biddable Capacity Offers** - Emailed as they are posted

**Capacity Awards** - Daily summary of all deals awarded on each pipeline

**Capacity Locator** - Find biddable offers on all of your pipelines in one location

**Critical Notices** - OFOs, constraints, etc., emailed as they are posted

**Open Seasons** - Pipeline information emailed in near real-time

## FREE TRIAL

**Interested in a FREE two-week trial?**

Call Kelsey Karas at (978) 717-6145 or email [kkaras@skippingstone.com](mailto:kkaras@skippingstone.com) to learn more!

**NOT A SUBSCRIBER?  
YOUR COMPETITION IS!**

Skipping Stone, LLC  
83 Pine St Suite 201  
Peabody MA 01960  
(978) 717-6100



## DECEMBER RECAP

- Warmer weather across the south contributed to a drop in y/y capacity traded.
- Number of deals up slightly m/m, y/y, fueled by spot and short-term deals
- Long-term deals down sharply y/y post last year's TC Energy Corp sale of Columbia Gas and Columbia Gulf to Global Infrastructure Partners
- 5.33 Bcf/d capacity added in 2024 through Mountain Valley, Transco REA, and Matterhorn Express pipelines
- Working natural gas stocks totaled 132 Bcf (4%) more than the five-year average and 20 Bcf (1%) more than last year at this time \*

\*US EIA Natural Gas Weekly Update

## TRENDS FOR TOP 10 PIPELINES

	December 2024	% change m/m	% change y/y
<b>Number of Deals</b>	3,311	3%	12%
<b>Traded Capacity Dth/d</b>	13,179,829	-13%	-14%
<b>Annualized Equiv Dth/d</b>	3,029,886	-33%	-18%
<b>Spot Deals</b>	446	22%	16%
<b>Mo. to Yr. Deals</b>	2,841	1%	13%
<b>Yr.+ Deals</b>	24	-27%	-65%

For more information email [inquiry1@capacitycenter.com](mailto:inquiry1@capacitycenter.com) or [kkaras@skippingstone.com](mailto:kkaras@skippingstone.com)

## CAPACITY RELEASE DETAILS FOR TOP 10 PIPELINES

Nov Rank	Dec Rank	Pipeline	Annualized Equiv Dth/d	No of Deals	Traded Capacity Dth/d	Spot Deals	Month to Year Deals	Year+ Deals
5	1	ALGONQUIN	438,908	204	1,599,367	93	108	3
2	2	COLUMBIA	430,394	814	2,800,813	50	757	7
3	3	TENNESSEE GAS PIPELINE	394,636	378	773,126	6	367	5
43	4	EMPIRE PIPELINE	379,523	50	571,453	11	37	2
4	5	TETCO	354,678	547	1,559,560	9	535	3
26	6	ANR PIPELINE	280,438	72	504,952	0	72	0
5	7	TRANSCO	230,776	710	2,901,653	145	565	0
23	8	COLUMBIA GULF	180,739	5	204,500	0	5	0
6	9	GULF SOUTH PIPELINE	176,355	7	212,500	0	6	1
8	10	EASTERN GAS TRANSMISSION	163,439	524	2,051,905	132	389	3