



US Pipeline Capacity Market Bulletin February 2024

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Highlights

- Month to year deals up 1045% over January, slightly down year over year
- Warmer weather resulted in slightly less demand in all sectors month over month
- Average rate of withdrawals 18% less than 5 year average so far into the season*
- Relatively high storage levels indicate an oversupplied market, lead to record low prices*
- Retirements of US generating capacity to slow in 2024 *

*US EIA Natural Gas Weekly Update

Trends for Top 10 Pipelines

	February 2024	% change m/m	% change y/y
Number of Deals	3,324	2%	5%
Traded Capacity Dth/d	16,495,663	4%	16%
Annualized Equiv Dth/d	1,620,312	-9%	-38%
Spot Deals	581	-80%	66%
Mo. to Yr. Deals	2,725	1045%	-1%
Yr.+ Deals	18	-62%	-67%

Capacity Release Details for Top 10 Pipeline

Jan Rank	Feb Rank	Pipeline	Annualized Equiv Dth/d	No of Deals	Traded Capacity Dth/d	Spot Deals	Month to Year Deals	Year+ Deals
4	1	TRANSCO	362,218	670	2,709,880	148	522	0
3	2	COLUMBIA	298,765	773	2,928,391	49	717	7
7	3	TETCO	199,482	457	1,278,593	25	431	1
5	4	ALGONQUIN	180,285	234	3,572,471	139	93	2
2	5	TENNESSEE GAS	152,717	433	1,297,611	51	376	6
9	6	EASTERN GAS TRANSMISSION	110,954	540	2,972,151	164	376	0
17	7	ROCKIES EXPRESS	104,911	65	357,703	2	62	1
13	8	COLORADO INTERSTATE	88,338	5	559,000	1	3	1
6	9	SOUTHERN NAT GAS	64,802	144	762,023	2	142	0
11	10	MOUNTAINWEST OVERTHRUST	57,840	3	57,840	0	3	0

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