

2019 Top 20 Pipeline Capacity Traders:

2019 Rank	Acquiring Shipper	2019 Deal Count	Annualized Equivalent Volume (Dthd)	Total Traded Full Term of Releases (Dth)	2019 Rank Change from 2018	2019 % Change in Annualized Dthd Capacity from 2018
1	Tenaska	444	4,841,945	2,525,516,007	-	(37%)
2	Direct Energy	3,209	4,176,430	1,783,556,926	-	(7%)
3	BP	886	3,708,173	1,697,909,842	-	(10%)
4	Sequent	559	3,350,314	1,891,070,922	-1	25%
5	Emera Non-Reg	1,058	2,739,381	1,183,872,044	+2	45%
6	DTE Energy Non-Reg	544	2,085,658	984,923,358	-	9%
7	NextEra Non-Reg	420	1,907,560	1,035,381,301	+6	62%
8	Castleton Commodities	297	1,834,758	672,504,920	+2	36%
9	Exelon Non-Reg	2,165	1,689,411	645,143,897	-5	(38%)
10	Shell	865	1,649,779	711,894,266	+6	67%
11	ConocoPhillips	244	1,358,559	571,637,466	+1	5%
12	NRG	690	1,311,071	789,032,900	-4	(20%)
13	Spotlight Energy LLC	739	1,191,274	434,812,710	+2	8%
14	Eco Energy	159	1,037,706	378,801,552	+3	9%
15	Twin Eagle Petroleum	935	1,010,208	496,269,345	-4	(23%)
16	EDF Trading NA	316	876,641	320,082,855	-7	(41%)
17	Texla Energy Management	386	823,826	301,817,843	+6	11%
18	Kiewit	225	793,987	315,921,738	+11	93%
19	Morgan Stanley	62	792,934	635,331,362	+15	103%
20	Koch Industries Inc.	121	711,953	261,732,449	+21	109%
Total all 445 Capacity Traders		60,329	58,875,607	32,104,567,012		
Total Top 20 Capacity Traders		14,324	37,891,568	17,637,213,703		
Top 20 Pctg of Total		23.7%	64.4%	54.9%		